The Re-Election of Mr. Slidell.

ject of the most bitter hostility on the part of the new region would ever pass over the Central Road, as it system of the State, it will indeed be a task of diffi-Slidell by a vote of 74 votes, while his competitor, from the Senate. dence of the fact that none of the various forms of less denomination. opposition to the Democratic party and its President. A bill for the division of Cumberland County has of the House upon the merits of the bill. the South. It is a note-worthy fact, that no single Fear. Southern State that went for Pierce and King, has The Legislature has indicated the 10th of February since failed in a State election to go for the Demo- as the time for adjournment of both houses. Considsince failed in a State election to go for the Democratic party, and that in the fullest sense of the

since failed in a State election to go for the Democratic party, and that in the fullest sense of the

scrutiny and public discussion; and upon this subbusiness, but we hardly think that an adjournment ject. as upon many others, the amount of ability by

The permanent wealth of North Carolina is estimaConsiderable efforts are being made by our merchants term, not in the half-way-no-party sort of way that can be had for at least ten days after the time speci we sometimes hear popularity -- hunters talk. They fied. turn of the wheel asserts its position as the party of two-thirds. Also, the bill for a road from the coal this, composed, at different times, of different elements, State taking \$10,000 a mile. great Democratic principle. Whatever little local Plank Road; for the improvement of Roanoke River: fusses or feuds may serve to weaken or divide this to incorporate the Dan River Steam Navigation Comspite of Know-Nothingism, or any other form of ufacturing Company. famous progress, he finds himself moving in a circle. his party, nor his country; no nearer to the promo- Superior Court, in New Hanover County, passed its money tion for which he seeks, but immeasurably farther third reading. from the confidence of all consistent men.

## Wilmington and the Crimea.

At last it would seem as though the war had reached us, and commenced its depredations upon our com- the Norfolk and Albemarle Railroad. merce. Our Steamship, named after the old North State, and constructed to run between Philadelphia and Wilmington, is to leave the former port on Saturday next for Liverpool, upon her arrival at which point, it is supposed that she will be chartered by the North Carolina British Government to go to the Crimea with troops and stores,-to carry bayonets instead of barrels-redcoats instead of rosin.

Was there no other steamship in the whole united Bull and Bull-frog find no other conveyance to the hard that our whole fleet of steamship must be turned of a Superintendent of Common Schools. was taken bombshells and other provisions. But let her go. We 12, Nayes 26 intend building one on our own hook some of these the name of Allegheny, was read the second time and established in South Carolina, and 1730 in Rhode means work themselves into high places and become people, but when that has been better said by days, and we want a clear field for our operations. rejected by ayes 15, nays 21. The keel of our new and splendid steamship will be laid as soon as we hear of some rich old codger hav- pany was read the second time and passed. ing defuncted after making a will leaving something and Virginia Plank Road Company, was read the second in 1763 prohibited the ling the comparative amount and means of wealth of of some contemplated project in order to excite their like half a million or thereabouts to the Editor of the cond and third times, and passed. Also, the bill to Journal. We insist that it shall be to the Editor in incorporate Trent River Navigation Company dividing.

## Later from Europe.

The British Steamship Africa arrived at Halifax on Her dates are to the 20th. There is nothing from the schoo's in each congressional District forcements. Russian re-inforcements were advanc-Crimea was to be raised to 60,000 men during the Warsaw High School, which was appropriately re- with a capital of ten millions, by the General Govpresent month. 'The Russian force which had cross- ferred ed the Danube into the Dubrodscha had re-crossed by Austria. The chief interest centres upon the proof peace and fears of a protracted war are about balanced. Private orders from Vienna say that Prince Gortschakoff had been instructed to accept any terms

Arrival of the George Law.

Which the only was passed, in order to prevent its belong again. The House refused to reconsidistance.

January Sanctioned by the different Legislatures, they have issued and circulated their notes in all parts of the country and been adopted as the aniversal medium of exchange. Purporting to be Ordinary Expenses of Government, ...75,000

The steamer George Law arrived at New York. except the reduction of the Russian fleet and the occupation of Russian territory. These last are precisely the "material guarantees" about which the Al- 000 in gold. lies have talked so much. An effort is made to get The news by this arrival is unimportant. There the Allies to consent to an armistice while Russia continues her preparation, so that it would seem as though the only object of Russia was to give time.

Spain .- The new constitution had been submitted eignty eminates from the nation; the religion of the experienced since 1852. nation to be Roman Catholic, but toleration to be aland the death penalty for political offences to be abol- doing no business. lature to consist of two chambers; senators to be el- mento to be the capital of the State ected for life with property qualifications; one representative in every fifty thousand citizens to be elect- defaulter to the amount of \$20,000. ed; the Cortes to meet annually and to regulate the Thirty State prisoners made their escape on the strength of the army; also to give assent to royal 27th ultimo.

monthly periodical in the city of Raleigh, to be devoted to the "interest of the Farmers and Mechanics ance was the election of a successor to Mr. Gwin in of North Carolina," and solicits subscriptions for the the U. S. Senate. Mr. Gwin and Mr. Broderick same. Price \$1 per annum.

inst., from Charlotte, N. C., says :-

The Rev. Cyrus Johnson, D. D., of this town, died very suddenly of apoplexy, this morning, in an omnibus, whilst going to the Rail Road Depot. He was and it was thought business would revive. A large on his way to Fort Mills for the purpose of marrying quantity of earth was prepared for rain in the dry a gentleman and lady this evening. He was the second clergyman who had been engaged to perform the ceremony. The Rev. A. S. Watts, who had been engaged for the same purpose, died on the day appointed for the wedding, and was buried yesterday. Dr. Johnson will be buried to-morrow.

It is said that a great many of the drug stores in New York belong to physicians, but as it is considered rather infra dig. to be connected with a store, they usually carry on the shop under another name. In many such cases they avail themselves of the service under the improved prospects. The Governor's Mes of some unfortunate foreigner, whose necessity compel him to accept of from \$3 to \$5 a week, the usual pay daily for six days in the week, and nineteen hours on for the election of a Senator to succeed Mr. Gwyn.-

THE ENGLISH IRON TRADE .-- A circular dated Birmingham, Jan. 11, says:

The ironmasters' meeting to-day was fully attended. The hall and committee-rooms were during the fore at about £9. The concluding meeting will be to be placed upon prices fixed at quarterly meetings: they are eventually settled by necessity. A considerable demand for manufactured iron exists, but the of the expenditure for the object proposed. North American call, which used to be very considerlantic may be expected to be better in proportion. | bourne.

Legislature. On the 24th inst., the Senate passed the bill for the western extension of the Central Railroad, introduced by Mr. Fisher, of Rowan. The House passed the Wilmington and Charlotte Railroad bill by seventeen majority. The bill was amended on motion of Col. The Hon. John Slidell, at present United States Meares, making it optional with the stockholders to Bank of Wilmington, Mr. Williams, of New Han- for more banking facilities? Senator from Louisiana, was re-elected on the 22d extend to Smithville, if desired. Also, on motion of over, rose and said

palmiest days of the party, and affords another evi- out from its counter the notes of any other Bank of a

We learn that the Senate yesterday passed the bill

but always having a common antagonism to the to incorporate the Clemonsville its origin to a limited commerce, carried on from the tance demands. Commercial banking to be safe and suspecting enemy, would not have produced more

The engrossed bill, chartering the Western N. C. order for Tuesday.

bill passed its second reading.

were adopted The special order, being the bill to repeal so much

The bill to incorporate the Chatham Railroad Com-

second and third times.

the 30th with one week later news from Europe .-- Williams, reported upon the bill to establish Normal The Allies are constantly receiving re-in- Mr. T. H Williams introduced a bill concerning was chartered in 1781, repealed in 1785, but rechar- Tons of Hay, the Literary Board, which was referred to the Com-

ing by forced marches. The Turkish force in the Mr. Houston introduced a bill incorporating the In 1781 the Bank of the United States was chartered

the Revenue bill, under special order, it was read the thirty five millions, and at its expiration in 1836, the to their own side. It is said that the Austrian Min- third time; and after considerable debate, and various number of State Banks had increased from 89 to 567, Pounds of Wool, ister had demanded an explanation of the affair from motions to amend, the question arising on the passage in 1840 to 501, and on the 1st January 1854 to 1,208, the Russian Ambassador, the Principalities being held of the bill the third time, the ayes and nays were cal- with an aggregate capital paid in of \$301,476,071. led and the bill passed, ayes 82, nays 26.

ceedings of the Diplomatists at Vienna. The hopes which the bill was passed, in order to prevent its be- paper money has been issued and recognised as a Home Made.

The steamer George Law arrived at New York, Thursday morning, about half past nine o'clock, with the California mails of the 1st instant, and \$1, 251,-

had been no rain until the day the steamer sailed, when a tremendous storm prevailed The Panama Railroad will probably be formally opened on the 10th February

The storm of the 1st instant did much damage at in the Chambers. The main features are that sover. San Francisco. It was more severe than any storm The depression of the mining interests for want of

lowed; the press to be free; confiscation of property rain was severely felt. The interior traders were ished; a national guard to be established; the legis- The Supreme Court of California declares Sacra-

James Hogan, the city marshal of Oakland, is

marriages, and appoint a regency when occasion re- The steamer Sonora was robbed of \$27,000, on the way down to Panama, \$13,000 of the sum was re-Thos. J. Lemay, Esq., proposes to publish a covered, and the carpenter and boatswain were arrested on suspicion. The State legislature was to meet on the 7th inst. The only question of import-

were the principal candidates. The dry season had seriously affected the mercan-A dispatch to the Columbia Times, dated the 25th tile community, and prices had given way a little. The supply of gold from the interior was limited,

and the drain was severely felt. The rains of the 1st inst. had given fresh hopes, diggings, and the indications were favorable to the miners commencing active operations, thus influencing business throughout the State.

From California. By the steamers Star of the West, at New York, and Daniel Webster, at New Orleans, we have one week later from Caltornia. The Star of the West brings \$640,000 in gold. Copious rains had fallen, and the miners and agriculturalists were rejoicing sage sets down the State debt at \$1,284,142. The King Kamehameha of the Sandwich Islands is report- has been attained and a compromise effected which, In January '54 124-November '54 134, and withed dead, as also that his son has been declared his while it removes the cause of apprehension, effectu- in the last eight months 14 feet. Her Tonage in

FRENCH SPOLIATION BILL .-- The U. S. House of day crowded. Such houses as Barrows and Halls Representatives on Saturday last, passed this bill by (the producers of what is called market iron) were a vote of yeas 110, nays 76. It differs somewhat understood to be firm, but, taken generally, the prices from that heretofore passed by the Senate. The bili. of iron was reduced to 40s, per ton. Bars are there- we believe, provides for the appointment of three commissioners to adjust the claims, and of an attorney ed to sit two years, and five millions is made the limit

THE TEXAS RANGERS have all been mustered into able, is restricted and uncertain. So soon as the A- the national service. Three of the companies have simost abolished our code of public morals, would of produce bought and sold in her market, or her ag-

Remarks of T. H. Williams, OF NEW-HANOVER:

Delivered in the House of Commons, Jan 10, 1855. The House having resolved itself into committee

Island, Connecticut. New Hampshire, and Pennsyl- themselves the largest borrowers. vania. But so irregular was the value of this cur- In order to illustrate the truth of the proposition sons the reserve of silence I saw a short time since The bill to incorporate the Greensboro', Madison colonies-so injurious to their morals and pursuits, to collect the statistics from the census of 1850, show- nia, when appealing to its village citizens in behalf Issue of any more paper money by the colonies This North and South Carolina. prohibition lasted until the war of the Revolution, made by the Committee on Corporations. Mr. Houston introduced a bill to incorporate the town of Magnolia in the county of Duplin, which was read the The committee on education, through Mr. T. H. justified by the extraordinary crisis of our affairs, for Value of Farming Implements and 3,931,532 its deleterious effects were felt for a long time after Value of Live Stock, the close of that war. The Bank of North America Value of Animals Slaughtered, ... 5,767,866 tered for fourteen years in 1787, and then continued by successive acts of the Pennsylvania Legislature. ernment, and expired in 1811. In 1816 the Bank of Pounds of Rice, ..... The hour having arrived for the consideration of the United States was chartered, with a capital of

Thus we see, Mr. Chairman, that from the founda- | Value of Iron, ..... 92,347 Mr. J. G. Bynum moved to reconsider the vote by tion of ours, and almost every other Government, convertable into gold or silver, which they promise to pay on demand, each note goes out as the reputed represent the specie basis of circulation. Any inmoney, and therefore its relative value as a circulat- our ing medium, while on the increase every trade, occupation or profession seems embued with new life and activity. Every enterprise finds ready purses and willing hands. Our whole population feels its stimulating effect-industry toils with hope-commerce widens its scope, and wealth spreads its bounties to ment of a vast capital. every eye. But change the scene. Every thing is now dark, gloomy and uncertain. Trade languishes, business stagnates, apprehension and distrust are felt by the entire community. But none feels so sensibly its keen distress as the laborer who toils for his daily bread Paralized in his efforts and encompassed with want, the gloom of despondency settles thickly around him, and the bright star of promise falls from the

dark bosom of his future. But sir. I admit that until a very recent date, a great deal of the elements of party have been mixed tutions. The one party opposed on the grounds that give permanency to the character of our currency, soldiers. return to the old system of Feudal tyranny-a concentration of power in the hands of the few—the meet the wants of every locality. I am aware that father of Gen. Jackson. It has even been doubted him instantly, and entering the shoulder of the young withdrawal of capital from other more legitimate sources of investment, and a consequent neglect of agricultural improvement. The Bank of the United of the country. Was it not reasonable to suppose poration of so many small institutions. that the party against whom such formidable opposition was directed, should have united and bent all their energies, to its overthrow and defeat? The consummation of this desire was effected by the executive tween the active and permanent capital of Wilming- with them feelings of strong attachment to America, veto of President Jackson, for which he deserved that gratitude commensurate with the achievement of a second delivery of his country. But as one party her sister market-towns on the Atlantic coast. praised, the other as loudly condemned. While the one looked upon our banking system as the great disturbing cause of our financial difficulties, the other praised it as the great panacea to cure the evils of a deranged currency-to regulate and equalize the of drug store clerks for seventeen hours' attendance 10th of January was fixed upon by the Legislature rates of exchange and to set wealth affoat through the

whole community. But the happy mean betwen these extreme coinions public interest against the injury resulting from the cause of Internal Improvement can make such a libunnecessary inflation or expansion of the currency,- eral showing?

this binding clause, and I am told uniformily present nearly seven to one. In Savannah there is a like her citizens with a reliable per value currency.

becomes a question for Legislatures to determine what not even now exist. Banking capital of Savannah is of the whole to consider the bill to incorporate the are the commercial wants of the communities, praying \$3,109,000, exports \$8,428,723. In Charleston-with

inst., by the Legislature of that State, for six years, J. G. Bynum, to extend to Rutherfordton, under the line of that State, for six years, J. G. Bynum, to extend to Rutherfordton, under the line of that State, for six years, J. G. Bynum, to extend to Rutherfordton, under the line of that State, for six years, J. G. Bynum, to extend to Rutherfordton, under the line of that State, for six years, J. G. Bynum, to extend to Rutherfordton, under the line of that State, for six years, J. G. Bynum, to extend to Rutherfordton, under the line of that State, for six years, J. G. Bynum, to extend to Rutherfordton, under the line of that State, for six years, J. G. Bynum, to extend to Rutherfordton, under the line of that State, for six years, J. G. Bynum, to extend to Rutherfordton, under the line of that State, for six years, J. G. Bynum, to extend to Rutherfordton, under the line of that State, for six years, J. G. Bynum, to extend to Rutherfordton, under the line of the after the expiration of his present term. Mr. Slidell of the bill that the latter amendment would weaken I feel less competent to address the House than upon a country. The real wealth of a nation consists in its exports about 60,000,000; In Boston the capital is is known as a Democrat of the straitest sect — one it in the Senate, but the better opinion seemed to be any other that may probably engage its attention the natural endowments, and the accumulations therein whom there is no sympathy with isms and incon- that it would not weaken it. It was shown satis- present session. Involving, as the discussion neces- from, resulting from the employment of labor, after Mr. Chairman, this bill proposes to increase the presistencies, and who had been for the last year the ob- factorily that not a cart-load of produce from that sarily will, an examination into the whole Banking paying the expenses of that labor. No nation can sent banking capital of Wilmington \$800,000. be said to be improved, or her agricultural or com- an unreasonable proposition? Is not its necessity ject of the most bitter hostility on the part of the new organization, and his exclusion from the United organization, and his exclusion from the United organization, and his exclusion from the United organization. The road direct of the most bitter hostility on the part of the new organization, and his exclusion from the United organization, and his exclusion from the United organization. The road direct of the most bitter hostility on the part of the new organization, and his exclusion from the United organization organization. The road direct of the most bitter hostility on the part of the new organization organization organization. The road direct of the most bitter hostility on the part of the new organization organization organization. The road direct of the new organization organization organization organization organization organization organization. The road direct of the new organization orga States Senate a cherished object with its members. pound of that produce to a North Carolina market. country, unconnected with mercantile or profes- to pay for that labor. Is North Carolina in this con- on political economy that the internal commerce of Under these circumstances, the re-election of Mr. The House passed the Free Suffrage Bill as it came sional pursuits, and therefore unacquainted to a condition? what is her banking capital, and what the any city exceeds ten times the amount of her external. siderable extent with the business operations of extent of her agricultural, mechanical and commer- Take the half of this as applicable to Wilmington, Slidell by a vote of 74 votes, while his competitor, I have the half of this as applicable to winnington, call wants? Has she the requisite capital to bring and what extraordinary financiering it must require all her lands into cultivation—to build her Railroads not only on the part of her banks but her citizens to

triumph of Democracy equal to any known in the issuing its own notes under five dollars, or paying sustain to a constituency, deeply interested in the --to incourage her maintain this commerce? Let any member of this success of this measure, induces me to disregard these commerce -- to foster her common Schools, and semi- body visit that place, as many did during the hollipersonal disadvantages, and to claim the attention naries of learning, and to give hope to every enter- days, and you will find quantities of produce lying prise, and protection to every interest? Does she upon her wharves unsold, except upon sixty or nine-The subject of Banks and Banking, Mr. Chairman, not rather present the extraordinary spectacle of be- ty days' credit. Is this not injurious to the interests have been able to make any serious impression at large majority. The new county to be called Cape has for centuries engaged the profound consideration ing rich in all the varied resources of wealth, of pow- of the producer? Our Banks usually discounting of the ablest financiers of the world From the in- er and of population, without the means of either en- ninety days' paper have been compelled to restrict ception of its simplest principles in the tenth century joying her natural and beneficent endowments, or their customers to thirty day drafts. This affects inuntil the present, it has undergone the ordeal of rigid of adding one gem to her glory, her grandure and her juriously our coastwise trade and entirely precludes

which it has been advocated and opposed, has been ted to be not less than four hundred million of dol- to carry on a direct trade with Europe. This requires very imposing, and nearly divided upon either side. lars, while her banking capital is less than five mil- to be done upon six months' paper, and unless our In entering into the history of this subject, and trac- lions, not enough either to buy the products now capital is increased no encouragement in the way of have put the thing through. There are parties. We learn that the Senate yesterday passed the bill in entering through. There are parties. We learn that the Senate yesterday passed the bill in the senate yes There is a Democratic party—a party, which, at every Road to the mines in Stokes County, the State to take as I certainly do not design, giving any thing of a the means to the farmers of making these products. Now, Mr. Chairman, it will be recollected by a partizan character to any remarks I shall make. In When this extraordinary disproportion exists, the few now among us, that when Wilmington applied the country; and there is a party in opposition to mines to Beaufort, via Fayetteville and Warsaw, the lurning to Roman history, we find that the great principal amount of existing capital is usually absorb- to the Legislature of '46-'47, for an increase of \$250,controlling element of modern times-the commercial ed in commercial banking, without extending encour- 000 in the incorporation of the Commercial Bank, On Saturday, in the Senate, bills were introduced interchange of the commodities of the world, owes agement to agriculture in that ratio its great important banks, without extending checkers and the interchange of the commodities of the world, owes agement to agriculture in that ratio its great important banks, without extending checkers and the commodities of the world, owes agement to agriculture in that ratio its great important banks, without extending checkers and the commodities of the world, owes agement to agriculture in that ratio its great important banks. tenth to the fifteenth century, between a few Italian profitable requires loans to be made on actual values, excitement and apprehension than was exhibited States, and that this alone was the only species of at too short intervals for these values to be produced upon this floor. Some of the most eloquent speeches great Democratic party, the principle remains, and, pany; to incorporate the Gulf and Deep River Manand perfection of this system we are indebted for the one man as much as it loans out to another. Its use measure. All the dread horrors of bankruptcy, an Englishman on his return to his native land. If The bill for the uniform valuation of lands, and for institution of banking. When Italian commerce therefore is to supply dealers on time sufficient to enopposition, is predominant in all great contests at the listing and levying taxes the same year, passed began to spread itself to more distant markets, some able them to resell or exchange their pucrchases, that members the tocsin of alarm was sounded, and the South. The short-sighted politician who has neither its second reading. The bill for a lien on steamboats, other means of trade, than the actual exchange of the reimbursement may meet the loan at maturity.— Legislature warned not launch the o'd ship of State fixed principle to guide him in the right way, nor ships, and other vessels, for the benefit of Carpenters, property itself, was found to be necessary—some But little capital in proportion to the business done upon the vast sea of speculation, unmanned and undiscernment enough to indicate to him the prudent of the world of the of the capital of the Western Plank Road, and a which by legal as well as general consent, should ter illustrate my meanning. The distiller who buys Yes, sir, I and my then more youthful colleague one, may felicitate himself upon his smartness in State subscription to the same, passed its third read- measure and represent the value of property, and turpentine requires his note to be discounted at bank were requested to stand aside—to tarry at Jericho getting into every little eddy, mistaking it for the ing. A bill for the protection of sheep from destruction articles only on time sufficient to enable him to effect the promain current, and thus, while he thinks he is making tion, by vicious dogs, passed its second reading. A were used for this purpose, but none found to be so cess of distillation and convert the spirits and rosin to our opinions. The wealth of Wilmington was bill to incorporate the North Carolina Baptist Bible well adapted to the business or use of trade-uniting into money. The commission merchant turns over represented to be fictitious, her commerce overand Publication Society passed its third reading. The such a just proportion between an intrinsic and his outlay in still less time, requiring only the delay strained and ruinous, and her apparent prosperity aimlessly and unprofitably, neither serving himself, bill authorizing the holding of two weeks term of representative value as that which we denominate of shipment or resale. These purchases if judicious- but the hectic bloom upon the consumptive patient, ly made yield a profit which with the original outlay denoting only the progress of the disease, and the The word Bank is of Italian origin, and derives its is often invested and brought back in exchangeable certainty of its speedy and fatal termination. The Revenue Bill passed its second reading in the name from the custom of the Jews in sitting upon values and bartered to the farmer for his second crop Now let these experienced and financial gentlemen House, without a division. The House Committee on the benches of the market places to borrow money. Now the only permanent capital required in all this examine these statistics, and say if their predictions Internal Improvements reported favorably upon the The first bank was established at Venice, in 1157, to operation is in the farm that produced the article— were true—if her trade were overstrained and danbill amending the charter of the Western Plank Road assist the expedition of the Crusades. This Bank the land, trees and labor that made the turpentine, gerous—her prosperity fictitious, and all her improve-Company, and unfavorably upon the bill chartering answered but one of the purposes of our present and in the still and fixtures that manufactured it in ments but paper fabrics, subject at any time to be banking system, being a bank exclusively of deposit. This I have marked Mr. Chairman as In 1345 a bank was established at Genoa, and re- man, if this farmer wishes to extend his business by distress? This I have marked, Mr. Chairman, as Railroad, passed its first reading, and was made the established in 1407 uniting the business of loaning purchasing land, or labor, he would require loans to the era when old fogy predictions began to fail, and money to receiving deposites, and dealing considera- be made to him at times long enough to enable him they themselves became unsuitable representatives In the Senate on the 29th (Monday,) Mr. Hoke in. bly in bills of exchange. In 1350 the privilege of to produce the amount from his investment. This of the American character, when their penny post troduced a bill to re charter the Bank of the State of banking were granted to the cloth merchants of could not be done with the rapidity of commercial op- ideas of government began to be alarmed, and sup-Barcelona, in Spain. In 1609 the Bank of Amster- erations. Hence the farmers of our country find but planted by the more buoyant and extravagant On motion of Mr. Graham, the bill making provis dam was established in 1619 the Bank of Hamburgh, little accommodation at the counter of our banks; notions of Young America. And however extravaion for the payment of the public debt was taken up in 1635 that of Rotterdam, and in 1694 that of Eng- the share-holders of these Institutions, perferring like gant these notions and predictions, there is an After considerable debate and some amendment, the land. This last mentioned Bank may be said to be all other occupations, to deal in that business which element of progress in the American character, that the great fount of our present banking system, unit- turns over the largest profits in the shortest time .-- in no instance has allowed them to fail or be forfeit-Mr. Rayner a series of resolutions concerning a ing the three departments of deposits, discounts and This, although usually practiced, is, in my opinion, ed. Instead of Wilmington answering the prediction world but our one, that they must have that? Could Marine Hospital in the town of Wilmington, which circulation. It was projected by a merchant named a mistaken policy, for as all interest depend upon the of her old fogy assailants, she was found to possess Patterson, and was chartered to assist William and success of agriculture, the community as well as the within herself the elements of a safe and healthy Mary in carrying on the war against France. Here banks themselves, must ultimately feel its deliterious progress, not resulting from dangerous speculations, devil but on board the "North Carolina." It is truly of the act of 1852-3 as provides for the appointment arose an alliance which has ever since existed, and effects. And here, Mr. Chairman, by way of paren- but from the advantages of her natural position, been handed down to us, between governments and thisis, I would remark, that in all communities where added thereto the industry and enterprise of as dento an accessory of destruction and loaded with up, and after considerable debate, was rejected. Ayes such chartered institutions. In 1690 paper money this scarcity of capital prevails, the legitimate purvoted spirits as ever breathed incense around the was issued in the colony of Massachusetts to assist pose of banking seems to be perverted from that of altar of patriotism. I might here, Mr. Chairman, The bill to lay off and establish a new county by the expedition against Quebec In 1712 a Bank was loaning to that of borrowing money-men of limited indulge my own feelings in eulogistic praise of that

17.717.647 Potatoes, (sw't & Irish).5,716,027 " Flax.... No. of Manufactu'g Establishments,...2,523 Val. of Cotton & Woolen Manfac's, .. 855,092 Home Made, ..... 5

From these satistics it will be seen that we exceed her in all the natural elements and productions of representative, and the aggregate issue of these notes wealth, but in the value of her real and personal estate, and the value of her farming implements and crease or diminuation in the amount of this circula- machinery she exceeds us. This can only be action alters the relation between debtor and creditor. counted for only on the grounds that more of her

While she gives employment to over fourteen mil-In these statistics I have omitted the amount accru-

of the immediate applicants for the passage of this by Governor Gardner to serve in the militia. bill. And here we see that same disproportion be- Nine-tenths of the emigrants to this country bring ton, as exists in the State at large, and a greater dis- and of disaffection and hostility toward their own parity between her capital and trade than in any of governments; that is those governments with whose

million fifty thousand dollars. Her statistic show a rebellion of seven centuries against England, could large increase in the population, wealth and capacity not on this theory, after emigrating to this country, for commerce within the last five years.

In 1840 her taxable Polls were but.

In 1853 the same amount to.

Value of town property of the former date.

The same at the latter.

Depth of water in the bar in June 1853.

The same at the bar in June 1853.

The same at the latter.

3,581,229

The same at the latter. In 1840 her taxable Polls were but.....

ally shields the public against injury or loss. The May '54 was 17.500 tons, representing 815 vessels. mouth Daily Transcript of Tuesday afternoon has introduction of an element, not possessed by former Invested by citizens of Wilmington in schemes of the following: institutions of the kind, requiring the private proper- a public character \$1,280,000, and in vessels and ty of the stockholders pleaged to a redemption of the Steamboats \$450 500, making their expenditures for notes, has confined their circulation to a necessary such property exceed their present banking capital limit, checked overissues, and safely guarded the \$680,500. What community however devoted to the

held at Dudley on Saturday, but there is no reliance who shall defend the government against unjust ap- Had the Bank of the United States with other State I shall now proceed to show, Mr. Chairman, from plications for relief. The commsssioners are requirinstitutions of that day, possessed this element, in reliable statistics, that the banking capital is greatly stead of having its capital invested in State, company disproportionate to her trade in comparison to other fluctuations, the distressing scenes of 1836-7 which her banking capital was \$1,050,000. The amount merican trade is improved our exports across the At- been sent to Fort Clarke, and three to Fort Chad- not now be so indelibly impressed upon the recollection gregate purchases, foot up to 7,000,000, and her ex- Council of State.—Governor Bragg has notified one barrel of whiskey is to me and my children, of the public mind. The banks of Scotland posse ports exceed ten millions, showing a difference of the Council of State to meet on 5th February.

complaint of the want of more banking facilities, and While then the public interest is sufficiently pro-tected in the character of these institutions, it only extraordinary disproportion, as with Wilmington, does

Arrival Back in England of a ship load of wounded

Soldiers from the Crimea — The Heroes of Alma Lab whom Wilmngton has to compete for a trade common It is not a very difficult and undefined proposition to them both—the banking capital is \$12,000,000, ex-

others, modesty would at least impose upon her own rency-so destructive to the healthy trade of the I have here laid down, I have been at some trouble in a little paper published in the outskirts of Califoremulation, referred to Wilmington-that a little town N. Carolina. S. Carolina. of three thousand inhabitants, situated on the barren sand-hills of North Carolina, had actually constructed a Railroad one hundred and sixty miles 288,257,694 long. Yes, sir, with that arm reaching into Virginia 21,969 and the other to Manchester and Charlotte, with a 4,072,651 full, broad bosom, fronting Cape Fear and Deep 4,136,354 River, the Central Railroad, and all other purely 14,060,015 North Carolina works of internal improvement, to 1,302,637 receive their treasures into the lap of her commerce. who does not see in the advantages of such a position a future career of increased prosperity, to re-2.322.155 ward the devotion of her sons, and to attract the 4,472,962 admiration of the high-toned, public spirited throughout the land. Whatever schemes of internal im-74,285 provement this or any subsequent Legislature may 5.880 project, if they shall have for their object the developement of North Carolina resources-their cheap and speedy transit to a North Carolina market town, Wilmington, from the advantages of her position and 748.338 the enterprise of her citizens will become the larger 87,683 shareholder in their profits. Let me then especially unvaried hue pervade its every part.

The Foreign Military Companies of Massachusetts.

A change of either may effect materially the price of banking capital is used for agricultural puposes than the expediency of the measure in reference to the were accidentally in the way of those balls; but those military, recommended by the Governor, and pur-

> ing from our Fisheries, turpentine, ground Pea, tim- points, the Governor's views are rather immature. counts did. He acknowledges some killed and wound ber and shingle business, which require the employ- His recommendations were penned under the influ- ded, and some taken prisoners on the side of the al-Contending then for the truth of the proposition where enthusiastic orators have it all their own way. letter writers report, there is certainly no account of and holding these opinions, I frankly confess my rea. Certain general principles, perhaps correct principles, it in the noble Lord's letters. diness o vote for an increase of capital at every point if properly qualified and wisely applied, are dwelt when I can be satisfied that there is want of banking upon, exaggerated and distorted. Without taking facilities. Instead of such increase depreciating our counsel of experience, or looking to the actual relacurrency by multiplying the chances of mis manage- tions of things, sweeping measures are hastily taken ment, I believe it will render their operations more up, as the necessary consequence of these principles. healthy and safe by creating that competition and from which none but practical mischief can ensue. This information will be received with prefound sor-

dependence which should exist in all occupations .- The declamation of the Council, not only against low by his numerous friends .- Standard. By this I do not mean that I would vote for an inde- persons of foreign birth, but of foreign extraction, the SAD ACCIDENT. - A most distressing accident (says pendent bank in every precinct, but that I would char- Advertiser says would have excluded from the miliup in the charter and management of banking insti-

tions as it were in concentric circles will cover, and foreigner; so was the father of Gen. Stark, and the sing through the body of his brother, Marsin, killing there is strong opposition to the system of branching whether Gen. Jackson himself was not born in Ire- est, injuring him very seriously, if not mortally. upon this floor, but I shall hold myself in readiness land. Gates was a native of England, Montgomery to show at the proper time that it is a salutary privi- of Ireland, Hamilton, the son of an Englishman, and Agent, visited the Cheyennes, and a few other wild States was chartered under the auspices of one who lege. It is not for us to say whether under the pres-born in St. Croix. It is unnecessary to speak of tribes of indians, to pay their annuities, this fall, they States was chartered under the auspices of one who declared it to be a "political engine," assuming as declared it to be a "political engine," assuming as less evil then the incorwell to regulate the political as the financial affairs well in regulate the political as the financial affairs assuming as evil; but whether it is not a less evil than the incortice of less note, who one thousand white squaws, and the balance they rendered such important services in the revolutionary would take in money. They prefer a white squaw I come now, Mr. Chairman, to speak of the wants war. Not one of these would have been permitted

armies alone we are likely to come into collision. The banking capital of Wilmington is now one Natives of Ireland, which has been in one long be trusted to maintain the honor of the American

GOOD TIDINGS FROM JUDGE MASON.—The Ports-

We had the pleasure of seeing this morning a letter from a member of Judge Mason's family in Paris, to a near relative in this place, dated the 2d of January, which conveys the pleasing intelligence of his having greatly improved since his late attack of sickness of which the papers have spoken. His mind has in no way been affected by the attack, and he is now considered out of danger. This will be gratifying news stead of having its capital invested in State, company disproportionate to her trade in comparison to other to his numerous friends and the country at large, as the loss of so distinguished a gentleman would be a

A Scorching Article from the London Times. "THE INGRATITUDE OF MONARCHIES."

ermann, and Balaklava. On Tuesday last, the Himalaya arrived at Ports. mouth, and after a delay of 24 hours ranged along. side the jetty, and began to unload her melancholy cargo of sick and wounded-the shaken and mutila ted remnants of the beroes of Alma, of Inkermann and of Balaklava. It must have been in itself a touch. ing and moving spectacle such as the sternest nature could scarcely witness without pity. Here were men who, exposed to every hardship, and urged on by no ncentive but a feeling of honor and devotion, by the our country from disaster, and what now was left-of this tremendeous infantry, this gallant and dashing cavalry? Armless, eyeless, footless, as our correspondent destribes them-rent with shot or shell, pierced by bayonets and hacked by sabres, they staggered on supporting each other in this melancholy march, till they stood once more on that sacred soil which had sent them forth to conquer, and which might almost be supposed to throb under the feet of its returning

They came; but who was there to welcome them t Every body knows that Portsmouth swarms with offi. cials, naval and military, and that if the Queen had been landing from Osborne instead of our helpless and crippled soldiers from the Crimea, there would not have been wanted one of the tale to swell the un. meaning pomp and idle ceremony. We should have had the Admiral Superintendent, the Port Admiral the Lieutenant Governor, and a host of other officials whose titles it is not worth now recording, as none of them could find time to attend to this ordinary duty of hospitality and humanity, or to see that the noble freight of the Himalaya was received with all honor, all gratitude, and all tenderness. The officials were not there, although they received 24 hours' notice, and the disembarkation was left to be effected by the invalids themselves, with such aid as the crew of the steamer could afford them. But there is one class of officials never wanting to the duty of saluting the Generals and Admirals were wanting the Custom House offices were not.

They were there to examine the baggage of the wounded soldiers, laudably anxious that no single pound of tobacco should escape its contribution to the revenue and afford an untaxed solace to the miserable hours of sickness or convalesence. The search was conducted on the open jetty, and until it was concluded no soldier or officer was allowed to leave the spot. They sat and crouched as best they might in the bleak January afternoon, those shivering and mutilated relics of the strong and the brave, and pondered, doubtless, with thoughts too bitter for words, on the welcome which the country for which they had given all extended to them in return. There were no ambulances, no stretches; there was no one to care for them, or to conduct them to their allotted home, until, at last, after the matter seemed almost desperate, help came in the shape of omnibuses for not, and the miserable scene was thus brought to a tardy end With such a specimen of Portsmouth, it were vain indeed to waste criticism or indignation on the miseries of Balaklava or Scutari. How has war already hardened our hearts and deadened our sympathies! Six months ago we were met with the most violent disclaimers when our correspondent asserted that our troops were ill-fed and ill-cared for on their arrival at the wild and remote shore of Gallipoli, and now, such a scene as we have described can pass at our principal seaport and arsenal without comment and . Imost without notice.

Singularly enough, on the very day on which this account appeared, a cotemporary published a letter from the Queen to Mrs. Herbert most honorable to the feelings of Her Majesty, and calculated to soothe miseries and alleviate the sufferings of her wounded souldiers and sailors. The Queen requests to be furnshed with tails of the wounded-more interesting to her than to any one. Her Majesty begs that these poor noble men should be told of her interest and feeling for their sufferings, and her admiration of their courage and heroism. She knows the value of her sympathy, and she is anxious it may not be withheld

Yesterday Her Majesty passed through Portsmouth on her way to Osborne, and those who could find no time to welcome her wounded soldiers home attended on her arrival with their usual punctuality. Had she asked the gentlemen who surrounded her on the station with the keys of the fortress where they were when her poor invalids landed from the Himalaya, the question might, perhaps, have obtained for the next draught of invalids that shall arrive a reception more in harmony with their merits towards us and the eathusiastic gratitude of the country towards them.

Her Majesty has broken through official reserve in order to testify in the most signal manner the warmth of the feeling which unites the Sovereign of this coun try to the men to whom our defense is entrusted. I would be highly gracious in her, and at any rate it is the bounden duty of her ministers, so to notice the racent scenes at Portsmouth as effectually to provide for the humane and careful reception of the next cargo of human misery which the blast of war a ay fling upon the coast of England

LORD RAGLAN'S LETTER. - Lord Raglan's letters to 909,525 interest those gentlemen upon this floor, representing the Minister of War brings down his story of the 1,745,567 constituents living not only upon these works of im- siege to the 30th Dec. They represent the most mon 36.072 provements already completed but all contemplated otonous possible life for an army. The same story schemes, to come farward, vote for this bill-give us pretty much, is repeated in each. The ever change more capital to buy your produce, and Wilmington ing weather-the ever continued preparations for aswill go on prospering and to prosper; the bright arch | sult, and the ever recurring "casualties" from the fire of promise will still span her future, and one grand, of the Fort. The sun shines often bright in the morning, and before night there is rain and snow, and hail and wind, that often rises to a tornado. The casualities, of which the noble Lord speaks, may be. in military parlance, "casualities." When soldies are The Boston Advertiser, of Monday, strongly doubts killed by the enemy's balls, it may be said that they balls were certainly not fired by accident. He speaks lions of dollars, we use but a little over four millions. sued by him, as far as depends on executive action. of somes made from the Fort by the Russians, and their repulse; but he does not represent so many of "The probability is, that on this, as on many other them were killed by the allied forces, as former acence of the one sided declamations of the lodge, lies. If there is the suffering in the camp, that the

> D. K. McRae, Esq. We learn that information has been received, confirming that heretofore given, of the ill health of this gentleman, our Consul at Paris. His life is considered in imminent danger

the Danville Republican) occurred in the county of of Ellis Travis, Esq., were hunting, and whilst out a they saw in the incorporation of such institutions a with branches so located, that spreading their operation of such institutions a with branches so located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located, that spreading their operation of such institutions a located operation operation of such institutions a located operation ope

MEN OF TASTE. - When General Whitfield, Indian to a blanket. Sensible fellows! SHOCKING CAMPHENE ACCIDENT .-- The Colmbia

Pa ) Spy states that at Safe Harbor, a few days ago. Mrs. G. W. Johnson and Miss Lewis called at the house of Mr. Wm. Haney, and whilst there Mr. H. undertook to fill a fluid lamp while burning, which exploded and set fire to the clothing of the ladies -Mrs. Johnson ran into the street, her clothing completely enveloped in flames, which burnt to a crisp many parts of her body. She lingered in great agony, attended by the best medical skill, till Thursday evening, when she died. Miss Lewis was immediately wrapped in a shawl by a gentleman present, and although much burned, she is considered out of dan-

From a letter dated Stockholm, Sweden, Dec. 15, we learn that Madame Jenny Lind Goldschmidt was in that city attending to her property. She was unaccompanied by her husband, the laws of Sweden forbidding the presence of a Jew. The correspondent adds that Jenny had so changed in appearance. and grown so old in looks, that her oldest and most intimate friends did not recognise her.

"Madam, can you give me a glass of grog?" said a traveler in Arkansas, as entered a log cabin on the road-side.

"I haint got a drop, stranger." "But a gentleman told me just now that you had

lately received a barrel." when we are out of milk !"